

**SPRING VALLEY LAKE ASSOCIATION
SPECIAL MEETING OF THE BOARD OF DIRECTORS
Thursday, September 2, 2010
6:00 PM**

Homeowner Input Session

Owners are encouraged to address any issues about the Association's operation to the Board at this time. The Board may not be able to respond at this time, but will prepare to have the answers for you following the meeting. Once the floor is closed to owner input, the Board will not acknowledge resident comments during the meeting unless they specifically request information from the resident(s) in attendance. We appreciate your understanding of this operational tool for orderly and efficient Board meetings. Thank you for coming and listening to your Board at work.

Pledge of Allegiance

AGENDA

1. Call to Order –President – Kirt Mahlum **6:00 PM**

2. Roll Call for Attendance

<input type="checkbox"/> Kirt Mahlum	<input type="checkbox"/> Cindi Burklow
<input type="checkbox"/> Ernie Martell	<input type="checkbox"/> Jeff Morgan
<input type="checkbox"/> Ken Bodle	<input type="checkbox"/> Derek Couse
<input type="checkbox"/> Jeri Lawrence	

3. Board Action Items

A. Accounting Policy – Approval to Reaffirm

B. Collection Policy – Approval to Reaffirm

C. Budget 2010-2011

1. Approval of the Budget Committee's Recommended Annual Budget, Reserve, and Personal Property Replacement Schedules
2. Reserve Funding Approval
3. Approval of Recommended Annual Assessment of \$900.00 per Property

4. Approval of Annual Assessments to be paid in Quarterly Payments of \$225.00; due November 1st, February 1st, May 1st and August 1st
5. Tenant/Associate Membership Fee Approval
 - a. Reduce to \$450.00 for the fiscal year 2010-2011
 - b. Allow Credit Card Payment for one time Annual Payment or Quarterly Payments of \$112.50 with no refund of payment if tenant moves out

4. Adjourn

Open Town Hall Meeting with Jon Sabo, General Manager, immediately following the meeting. This is an opportunity to state any concerns or ask questions that you may have for the General Manager.