



## Spring Valley Lake Association Semi-Annual Membership Budget Meeting Minutes

Community Center ~ Meadowlark Hall

12975 Rolling Ridge Drive

Saturday, August 25, 2018

10:00 AM

### BOARD MEMBERS

☐ Amy Stanton, President  
☒ John D. Smith, Vice-President  
☐ Deedee Garcia, Secretary  
☒ Mark Sedam, Treasurer  
☐ Steve Orr, Director  
☒ Brad Letner, Director  
☒ Ryan Williams, Director

Al Logan, General Manager

### STAFF

Stanton called the meeting to order at 10:00 AM.

Pledge of Allegiance

Roll call was taken and recorded

Introduction of Budget Review Committee Members

Linda Titus

Elaine

### DISCUSSION and ACTION ITEMS

Presentations of the Recommended Budget for the 2018-2019 Fiscal Year Budget

Staff Presentation and Recommendations – Alfred Logan, General Manager

Logan gave an overview of what is required to meet the obligations of the association. Some of the items Logan reviewed were:

Reserves, lake maintenance, legal, leased water, compensation, 401k, horse feed, uniforms, and the cost of insurance. Logan recommended a budget reflecting an overall increase in assessments of \$25.00 annually which equals an increase of \$6.25 per quarter or \$2.08 a month.

### Budget Review Committee Presentation and Recommendations

Greg Hillers presented the Budget Review Committee recommendations and inquiries. Some off the items were the Reserves, lake maintenance and supplies, the cost of uniforms, and payroll costs. Other items presented were the options to pay off the water loan and they would like to see a labor schedule. The committee would like to establish a quarterly budget review. Their proposed budget would reflect an increase of \$36.00 annual increase. The committee wants to be sure the proposed budget covers everything so that a special assessment would not be needed.

**\*\*recess was called for a short break\*\***

**\*\*the meeting reconvened after a short break\*\***

### HOMEOWNERS OPEN FORUM-Speakers must be Members or Associate Members.

During Homeowners open forum, each owner may address the board for up to three minutes. A director or manager may briefly respond to statements made or questions posed. Speakers must observe rules of decorum and not engage in obscene gestures, shouting, profanity or other disruptive behavior. If a speaker is in the middle of a sentence when time is called, he/she may finish their thought before sitting down. The time guidelines ensure that others will have an opportunity to speak. Speakers may not allot their time to others. All persons must follow the Meeting Rules. You must state your name and address.

Ed Burg thanked the committee and the town hall meeting regarding the lake. The lake should be first priority.

Larry Hoover spoke about his investment and the dues protecting his investment. The lake and code enforcement are first priorities to him.

## Board Discussion

John Smith spoke about the Fine/Fee Schedule being updated. The uniform shirt would cost approx. \$25-30 each shirt with 11 shirts per employee required to wear uniforms.

Amy Stanton spoke about the water loan payment and the importance of paying more per month.

## Motion to Approve the 2018-2019 Budget

### 1. 2018-2019 Annual Budget

Motion by Smith and seconded by Letner to approve the Annual Budget with the increase of \$25.00 per year. Motion passed.

### 2. 2018-2019 Annual General Assessment

Motion by Letner and seconded by Smith to set the general assessment for 2018-2019 at \$1085.00 annually. Motion passed.

### 3. 2018-2019 Associate Membership Fees

Motion by Smith and seconded by Sedam to set associate fees at ½ of the general assessment which is \$542.50. Motion passed.

### 4. 2018-2019 Assessment Billing Procedures

Motion by Smith and seconded by Sedam to allow quarterly payments due in November, February, May and August. Motion passed.

Adjournment – The meeting was adjourned at 11:36 AM.