Spring Valley Lake Association

Monthly Financial Reports

[JULY 2024]

- ***Current Cash:***
  - Operating - Heritage $2,534,204.00
  - Operating - Other $289.00
  - Reserves - Investments $2,820,626
  - July interest received Operating - $6,062 & Reserves $7,167

- ***Account Receivable:***
  - $1,052,079.13

- ***Loans:***
  - Pacific Western Bank: $3,000,000 for water rights – Current balance $459,371.48. The board approved total loan payments of $1,000,000.00 for the current fiscal year. The minimum monthly payment amount is $23,835.55. An additional principal payment of $59,497.78 a month is being made.
- ***Account Payable:***
  - The association has no accounts payable exceeding 30 days past due.

- ***Reserve Study:***
  - 11/1/23-10/31/24 – 43.4% funded

- ***Month to Date Position:***
  - MTD Revenue $765,957
  - MTD Expenses $677,731
  - Net Position Excess (Shortage) $88,226
- ***Fiscal Year to Date Position:***
  - FYTD Revenue $6,122,364
  - FYTD Expenses $4,399,836
  - Net Position Excess (Shortage) $1,722,528

- ***Items To Note:***
  - Citations Paid in April; $7,969.22

- ***Action Items:***
  - Nothing at this time

Spring Valley Lake Association
Cash Flow - Fiscal Year to date
Fiscal Year Ends October 31

	Fiscal Year Ended 10/31/2023 Actual	Fiscal Year to Date 07/31/2024	Period Diff
Cash Flow-Operations			
Net Income(Loss)	$ 959,008	$ 1,722,528	$ 763,520
Non Cash Charges			
Replacement Provision	1,792,871	570,000	(1,222,871)
Depreciation Provision	(4,646)	34,650	39,296
Amortization Provision	1,334	1,000	(333)
Current Assets (Increase)Decrease			
Receivables	24,726	(353,922)	(378,649)
Prepaid Expenses	(3,647)	(115,769)	(112,122)
Other Current Assets	5,405	0	(5,405)
Current Liabilities Increase(Decrease)			
Accounts Payable	88,122	(14,909)	(103,030)
Accounts Payable-Employees	18,718	15,436	(3,283)
Income Taxes Payable	(706)	(470)	237
Assessments Paid in Advance	0	0	0
Unearned Income	174,122	(337,833)	(511,956)
Refundable Deposits	(73,193)	(9,770)	63,424
Other Current Liabilities	0	0	0
Cash Flow-Operations	2,982,114	1,510,941	(1,471,172)
Cash Flow-Investing & Financing			
Other Assets	0	0	0
Equipment Purchases	0	0	0
Replacement Expenditures	(1,333,641)	(231,363)	1,102,277
Long Term Unearned	0	0	0
Loan-Proceeds(Reduction)	(218,495)	(897,411)	(678,916)
Transfer from (to) Designated	0	208,630	208,630
Equity Designated for Facilities Replacement	0	(208,630)	(208,630)
Cash Flow-Investing & Financing	(1,552,136)	(1,128,774)	423,361
Net Cash Increase(Decrease)	$ 1,429,978	$ 382,167	$ (1,047,811)
Beginning Cash Balance	5,157,803	5,026,707	(131,095)
Ending Cash Balance-Calculated	$ 6,587,780	$ 5,408,874	$ (1,178,906)
Actual-Calculated Difference			
Ending Cash Balance-Actual	(1,561,073)	(53,756)	1,507,317
Actual-Calculated Difference	(1,561,073)	(53,756)	1,507,317

Spring Valley Lake Association
Balance Sheet
Fiscal Year Ends October 31

	Prior Year 3 10/31/2021 Actual	Prior Year 2 10/31/2022 Actual	Prior Year 1 10/31/2023 Actual	Current Year 07/31/2024 Actual	Period Diff
Assets					
Current Assets					
Cash	$ 2,564,888	$ 2,746,658	$ 3,280,770	$ 2,534,493	$ (746,278)
Accounts Receivable (Net)	102,675	192,792	168,067	521,988	353,922
Prepaid	110,555	192,123	195,770	311,540	115,770
Total Current Assets	2,778,118	3,131,573	3,644,607	3,368,021	(276,586)
Investments Designated for MRR	2,179,639	2,416,550	1,745,937	2,820,626	1,074,689
Personal Property Assets (Net)	55,871	73,071	77,717	43,066	(34,650)
Other Assets					
1994 - Inventory-Marina Fuel	4,903	4,902	4,902	4,903	0
1995 - Water Rights	3,567,641	3,567,642	3,567,642	3,567,641	0
1996 - Loan Costs	15,000	15,000	15,000	15,000	0
1997 - Amortization	(10,560)	(11,894)	(13,229)	(14,228)	(1,001)
Total Other Assets	3,576,984	3,575,650	3,574,315	3,573,316	(1,001)
Total Assets	**$ 8,590,612**	**$ 9,196,844**	**$ 9,042,576**	**$ 9,805,029**	**$ 762,452**
Liabilities and Net Assets					
Current Liabilities					
Accrued Payables	$ 83,276	$ 42,516	$ 130,638	$ 115,730	$ (14,908)
Employee Payables	134,469	134,236	152,954	168,389	15,435
Assessments Billed in Advance	(136)	(2,827)	(345)	(1,061)	(716)
Assessments Paid in Advance	363,860	409,299	562,274	382,116	(180,158)
Other Unearned	4,000	4,000	22,666	38,707	16,041
Deposits	73,021	71,929	(1,266)	(11,036)	(9,770)
Taxes Payable	0	4,812	4,107	3,637	(469)
Total Current Liabilities	658,490	663,965	871,028	696,482	(174,545)
Note Payable	1,941,143	1,748,277	1,529,782	459,372	(1,070,411)
MRR Obligation (Schedule 1)	3,992,503	4,670,844	5,130,074	5,468,710	338,636
Net Assets					
Designated-Equipment Replacement	1,424,171	1,424,171	1,424,171	1,215,541	(208,630)
Net Asset Adjustments-CPA	273,537	273,536	273,536	273,536	0
Prior Years' Income(Loss)	262,051	847,842	(597,950)	515,932	1,113,882
Current Year to Date Income(Loss)	585,791	115,281	959,007	1,722,528	763,520
Total Net Assets	1,998,476	2,113,758	1,511,692	3,180,465	1,668,772
Total Liabilities and Net Assets	**$ 8,590,612**	**$ 9,196,844**	**$ 9,042,576**	**$ 9,805,029**	**$ 762,452**

Spring Valley Lake Association

Balance Sheet

Fiscal Year Ends October 31

	Prior Year 3 10/31/2021 Actual	Prior Year 2 10/31/2022 Actual	Prior Year 1 10/31/2023 Actual	Current Year 07/31/2024 Actual	Period Diff
MRR Obligation (Schedule 1)					
MRR Begining Balance	$ 3,754,447	$ 3,992,503	$ 4,670,844	$ 5,130,074	$ 459,230
MRR Provision	450,000	875,472	1,792,871	570,000	(1,222,871)
MRR Expenditures					
2610 - MRR Exp-Buildings	(1,383)	(14,485)	(783)	(193,139)	(192,356)
2620 - MRR Exp-Community Center	(14,357)	0	(21,532)	(5,171)	16,361
2630 - MRR Exp-Equestrian	0	(31,427)	(2,290)	0	2,290
2650 - MRR Exp-Lake & Marina	(153,090)	(22,635)	(1,293,273)	18,543	1,311,816
2660 - MRR Exp-Parks	(31,825)	(76,459)	(2,977)	0	2,977
2670 - MRR Exp-Vehicles & Equipment	(11,289)	(52,125)	(12,786)	(51,596)	(38,810)
MRR Expenditures	(211,944)	(197,131)	(1,333,641)	(231,363)	1,102,278
MRR Obligation (Net)	**$ 3,992,503**	**$ 4,670,844**	**$ 5,130,074**	**$ 5,468,711**	**$ 338,637**

Spring Valley Lake Association

Revenue and Expenses

Budget/Actual
Fiscal Year Ends October 31

Month Ending 07/31/2024 Budget	Month Ending 07/31/2024 Actual	Month Ending 07/31/2024 Budget		Year To Date 07/31/2024 Budget	Year To Date 07/31/2024 Actual	Year To Date 07/31/2024 Budget
			Revenue			
$ 579,992	$ 579,992	$ 0	Assessment Revenue-Sch 1	$ 5,219,931	$ 5,219,931	$ 0
7,942	10,841	2,899	Community Service Fees-Sch 2	71,475	65,158	(6,317)
27,500	17,723	(9,777)	Marina Fees-Sch 3	247,500	233,532	(13,968)
9,683	8,720	(963)	Equestrian Fees-Sch 4	87,150	81,999	(5,151)
11,875	133,399	121,524	Owner Fees-Sch 5	106,875	399,049	292,174
2,959	13,230	10,271	Interest-Sch 6	26,625	132,038	105,413
833	2,052	1,219	Other Revenue-Sch 7	7,500	(9,343)	(16,843)
640,784	765,957	125,173	Total Revenue	5,767,056	6,122,364	355,308
			Expenses			
274,833	403,419	(128,586)	Compensation-Sch 8	2,473,495	2,552,999	(79,504)
63,333	67,294	(3,961)	Replacement & Depreciation-Sch 9	570,000	605,651	(35,651)
145,269	5,462	139,807	Lake, Marina, Equestrian-Sch 10	1,307,419	169,516	1,137,902
28,125	31,530	(3,405)	Utilities-Sch 11	253,124	200,725	52,401
14,091	4,953	9,139	Vehicles, Equip, Tech-Sch 12	126,825	77,974	48,851
32,417	82,989	(50,573)	Grounds & Buildings-Sch 13	291,750	173,828	117,921
37,574	39,129	(1,555)	Services-Sch 14	338,168	292,043	46,125
22,334	26,809	(4,475)	Insurance-Sch 15	201,000	189,906	11,094
6,066	5,710	356	Events-Sch 16	54,600	34,467	20,133
14,505	9,932	4,572	Adminstrative Support-Sch 17	130,538	97,830	32,707
1,833	0	1,834	Other-Sch 18	16,499	483	16,018
404	504	(100)	Taxes-Sch 19	3,638	4,414	(777)
640,784	677,731	(36,947)	Total Expenses	5,767,056	4,399,836	1,367,220
$ 0	$ 88,226	$ 88,226	Excess (Shortage)	$ 0	$ 1,722,528	$ 1,722,528

Spring Valley Lake Association
Revenue and Expenses
Budget/Actual
Fiscal Year Ends October 31

Month Ending 07/31/2024 Budget	Month Ending 07/31/2024 Actual	Month Ending 07/31/2024 Budget		Year To Date 07/31/2024 Budget	Year To Date 07/31/2024 Actual	Year To Date 07/31/2024 Budget
			Assessment Revenue-Sch 1			
$ 579,992	$ 579,992	$ 0	4110 - Assessments: Regular	$ 5,219,931	$ 5,219,931	$ 0
$ 579,992	$ 579,992	$ 0	Total Assessment Revenue	$ 5,219,931	$ 5,219,931	$ 0
			Community Service Fees-Sch 2			
$ 4,625	$ 5,495	$ 870	4230 - Rent-Community Building	$ 41,625	$ 37,891	$ (3,734)
1,667	4,961	3,294	4250 - Event Fees	15,000	19,811	4,811
0	0	0	4255 - Event Sponsorships	0	3,250	3,250
1,333	100	(1,233)	4260 - Recreation Dept Fees	12,000	170	(11,830)
317	285	(32)	4265 - Craft Fair Booth Fees	2,850	4,035	1,185
0	0	0	4299 - Other Community Service Fees	0	1	1
$ 7,942	$ 10,841	$ 2,899	Total CS Fees	$ 71,475	$ 65,158	$ (6,317)
			Marina Fees-Sch 3			
$ 7,083	$ 13,250	$ 6,167	4310 - Vessel Registration	$ 63,750	$ 102,260	$ 38,510
12,834	0	(12,834)	4320 - Electricity Reimb-Lake	115,500	94,058	(21,441)
3,750	4,473	723	4330 - Slip Rental	33,750	35,289	1,538
3,333	0	(3,333)	4340 - Fuel & Oil Sales	30,000	0	(30,000)
500	0	(500)	4380 - Beach/Park Revenue	4,500	1,925	(2,575)
$ 27,500	$ 17,723	$ (9,777)	Total Marina	$ 247,500	$ 233,532	$ (13,968)
			Equestrian Fees-Sch 4			
$ 8,333	$ 7,200	$ (1,133)	4410 - Boarding Fees-Monthly	$ 75,000	$ 68,550	$ (6,450)
0	55	55	4430 - Rent-Equestrian Building	0	958	958
1,200	1,465	264	4440 - Equestrian Apt Rent	10,800	12,491	1,691
150	0	(150)	4499 - Other Equestrian Fees	1,350	0	(1,350)
$ 9,683	$ 8,720	$ (964)	Total Equestrian	$ 87,150	$ 81,999	$ (5,151)

Spring Valley Lake Association
Revenue and Expenses
Budget/Actual
Fiscal Year Ends October 31

Month Ending 07/31/2024 Budget	Month Ending 07/31/2024 Actual	Month Ending 07/31/2024 Budget		Year To Date 07/31/2024 Budget	Year To Date 07/31/2024 Actual	Year To Date 07/31/2024 Budget
			Owner Fees-Sch 5			
$ 1,250	$ (105)	$ (1,354)	4520 - Owner Interest	$ 11,250	$ 11,444	$ 195
4,375	6,644	2,269	4530 - Tenant Fees	39,375	42,266	2,890
1,417	3,060	1,643	4540 - Architectural Fees	12,750	17,514	4,764
3,833	123,020	119,187	4550 - Citation Income	34,500	323,606	289,106
167	0	(167)	4560 - Membership Card Fees	1,500	0	(1,500)
833	780	(53)	4580 - Escrow Inspection Fees	7,500	4,219	(3,281)
$ 11,875	$ 133,399	$ 121,525	Total Owner	$ 106,875	$ 399,049	$ 292,174
			Interest-Sch 6			
$ 0	$ 6,052	$ 6,052	4814 - Int-Operating Account Heritage #2039	$ 0	$ 73,231	$ 73,231
0	0	0	4815 - Int-SBC MerchDep 2821	0	0	0
0	1	0	4816 - Int-Managers Checking Heritage #3169	0	1	1
0	4	4	4817 - Int-Payroll Heritage #3177	0	36	36
0	0	0	4818 - Int-Marina Fuel Heritage #3185	0	0	0
0	4	5	4819 - Int-Owner Credit Card Heritage #3193	0	15	15
0	1	0	4822 - Int-Square Heritage #3201	0	2	2
0	11	11	4870 - Heritage Interest #2047	0	21,013	21,013
0	7,156	7,157	4871 - Heritage Interest #2047 ICS	0	37,739	37,740
2,959	0	(2,958)	4899 - Interest (Budget)	26,625	0	(26,625)
$ 2,959	$ 13,229	$ 10,271	Total Interest	$ 26,625	$ 132,037	$ 105,413
			Other Revenue-Sch 7			
$ 0	$ 0	$ 0	4995 - Prior Year Adjustment	$ 0	$ (11,628)	$ (11,629)
833	2,052	1,218	4999 - Other Revenue	7,500	2,285	(5,214)
$ 833	$ 2,052	$ 1,218	Total Other Revenue	$ 7,500	$ (9,343)	$ (16,843)

Statement 2-Revenue and Expenses
No assurance is provided.

Spring Valley Lake Association
Revenue and Expenses
Budget/Actual
Fiscal Year Ends October 31

Month Ending 07/31/2024				Year To Date 07/31/2024		
Budget	Actual	Budget		Budget	Actual	Budget
			Compensation-Sch 8			
$ 221,083	$ 343,655	$ (122,572)	5110 - Gross Pay-Regular	$ 1,989,745	$ 2,020,572	$ (30,828)
2,500	5,066	(2,567)	5120 - Gross Pay-Overtime	22,500	16,937	5,563
18,333	28,052	(9,718)	5130 - Employer Taxes	165,000	161,913	3,087
20,833	18,572	2,262	5140 - Group Health, etc.	187,500	191,555	(4,055)
10,000	3,945	6,055	5150 - Workers Compensation	90,000	135,128	(45,128)
2,084	4,128	(2,045)	5180 - Employer 401k Contribution	18,750	26,893	(8,144)
$ 274,833	$ 403,418	$ (128,585)	Total Compensation	$ 2,473,495	$ 2,552,998	$ (79,505)
			Replacement & Depreciation-Sch 9			
$ 63,333	$ 63,333	$ 0	5210 - Replacement Provision	$ 570,000	$ 570,000	$ 0
0	3,850	(3,850)	5230 - Depreciation	0	34,650	(34,650)
0	111	(111)	5240 - Amortization-Loan Fee	0	1,001	(1,000)
$ 63,333	$ 67,294	$ (3,961)	Total R & D	$ 570,000	$ 605,651	$ (35,650)
			Lake, Marina, Equestrian-Sch 10			
$ 41,769	$ 0	$ 41,768	5310 - Water-Leased	$ 375,919	$ 11,988	$ 363,931
1,250	0	1,250	5315 - Water-Makeup	11,250	0	11,250
2,500	0	2,500	5320 - Lake Stock/Fishery	22,500	30,000	(7,500)
83,333	0	83,334	5325 - Water Purchase Loan	750,000	0	750,000
1,167	0	1,166	5330 - Watermaster Bio/Admin Fee	10,500	8,047	2,453
5,417	2,296	3,121	5350 - Fishing Area Maint & Supplies	48,750	27,892	20,857
1,000	404	597	5370 - Water Monitoring /Testing	9,000	1,301	7,699
5,583	0	5,583	5380 - Horse Feed Equestrian	50,250	22,565	27,686
3,250	0	3,250	5385 - Weed Abatement EQ Trails - Park-way	29,250	36,966	(7,716)
0	2,762	(2,762)	5390 - Water-Loan Interest	0	30,757	(30,758)
$ 145,269	$ 5,462	$ 139,807	Total LME	$ 1,307,419	$ 169,516	$ 1,137,902

Statement 2-Revenue and Expenses
No assurance is provided.

Spring Valley Lake Association

Revenue and Expenses

Budget/Actual

Fiscal Year Ends October 31

Month Ending 07/31/2024 Budget	Month Ending 07/31/2024 Actual	Month Ending 07/31/2024 Budget		Year To Date 07/31/2024 Budget	Year To Date 07/31/2024 Actual	Year To Date 07/31/2024 Budget
			Utilities-Sch 11			
$ 4,583	$ 8,144	$ (3,561)	5410 - Electricity	$ 41,250	$ 34,707	$ 6,544
12,584	17,500	(4,917)	5420 - Electricity-Lake	113,250	82,898	30,352
1,250	89	1,161	5430 - Natural Gas	11,250	9,269	1,980
5,625	1,164	4,461	5440 - Water/Sewer	50,625	33,543	17,083
2,250	2,720	(470)	5450 - Trash Collection	20,250	23,817	(3,568)
958	1,025	(66)	5460 - Telephone	8,624	7,885	741
875	888	(13)	5470 - Internet Service	7,875	8,606	(731)
$ 28,125	$ 31,530	$ (3,405)	Total Utilities	$ 253,124	$ 200,725	$ 52,401
			Vehicles, Equip, Tech-Sch 12			
$ 4,833	$ 0	$ 4,833	5510 - Vehicle-Fuel & Oil	$ 43,500	$ 25,155	$ 18,344
3,333	0	3,334	5520 - Marina-Fuel & Oil	30,000	4,850	25,151
2,500	2,742	(243)	5540 - Equip/Vehicle Repair	22,500	22,528	(29)
1,417	1,683	(266)	5560 - Software Licenses	12,750	11,622	1,129
1,000	0	1,001	5570 - Computer Equip	9,000	7,997	1,002
300	488	(189)	5580 - Property Tax Expense	2,700	488	2,212
708	40	668	5590 - Small Tools	6,375	5,334	1,041
$ 14,091	$ 4,953	$ 9,138	Total VET	$ 126,825	$ 77,974	$ 48,850
			Grounds & Buildings-Sch 13			
$ 5,000	$ 1,437	$ 3,564	5620 - Building Maintenance	$ 45,000	$ 29,574	$ 15,427
7,500	4,197	3,303	5630 - Grounds Maintenance	67,500	45,162	22,337
1,000	888	111	5640 - Equipment Rental	9,000	6,609	2,391
1,084	1,084	0	5650 - Janitorial Supplies	9,750	8,492	1,258
1,166	0	1,167	5670 - Surveillance Cameras	10,500	8,389	2,112
16,667	75,383	(58,717)	5699 - Capital Improvements	150,000	75,602	74,397
$ 32,417	$ 82,989	$ (50,572)	Total Grounds & Building	$ 291,750	$ 173,828	$ 117,922

Statement 2-Revenue and Expenses
No assurance is provided.

Spring Valley Lake Association

Revenue and Expenses

Budget/Actual

Fiscal Year Ends October 31

Month Ending 07/31/2024 Budget	Month Ending 07/31/2024 Actual	Month Ending 07/31/2024 Budget		Year To Date 07/31/2024 Budget	Year To Date 07/31/2024 Actual	Year To Date 07/31/2024 Budget
			Services-Sch 14			
$ 8,917	$ 8,917	$ 0	5710 - Accounting	$ 80,250	$ 77,585	$ 2,665
167	19	148	5715 - Accounting-Requested Service	1,501	116	1,384
1,666	4,575	(2,909)	5720 - Legal	15,000	31,795	(16,795)
5,167	10,054	(4,888)	5721 - Legal-Collections	46,500	(2,672)	49,173
3,750	3,247	503	5722 - Legal-Compliance	33,750	33,407	343
1,667	0	1,667	5730 - Consulting	15,000	617	14,382
1,333	0	1,333	5740 - Audit	12,000	10,420	1,580
2,750	5,467	(2,716)	5750 - HR Services (Payroll)	24,750	26,836	(2,086)
208	0	208	5770 - Web Site Maintenance/Design	1,875	1,394	482
2,917	151	2,766	5775 - Fireworks July 4th	26,250	30,563	(4,313)
8,479	6,579	1,900	5780 - Service Contracts	76,312	79,012	(2,700)
262	0	261	5785 - Reserve Study (In House)	2,355	0	2,355
291	120	172	5799 - HR Admin	2,625	2,970	(345)
$ 37,574	$ 39,129	$ (1,555)	Total Services	$ 338,168	$ 292,043	$ 46,125
			Insurance-Sch 15			
$ 21,084	$ 25,812	$ (4,728)	5810 - Insurance: Umbrella & Liability	$ 189,750	$ 164,144	$ 25,606
1,250	997	252	5820 - Insurance: D & O	11,250	24,995	(13,745)
0	0	0	5890 - Insurance: Other	0	767	(767)
$ 22,334	$ 26,809	$ (4,476)	Total Insurance	$ 201,000	$ 189,906	$ 11,094
			Events-Sch 16			
$ 3,583	$ 2,973	$ 611	5910 - Events-Scheduled	$ 32,250	$ 20,362	$ 11,888
458	0	459	5915 - Events-Optional	4,125	0	4,125
459	1,781	(1,323)	5930 - Rec. & Seasonal Summer	4,125	3,320	805
400	600	(200)	5935 - Concerts	3,600	2,600	1,000
833	356	477	5940 - SVL Employee Appreciation	7,500	6,419	1,081
333	0	333	5950 - Committees	3,000	1,766	1,233
$ 6,066	$ 5,710	$ 357	Total Events	$ 54,600	$ 34,467	$ 20,132

Statement 2-Revenue and Expenses
No assurance is provided.

Spring Valley Lake Association

Revenue and Expenses

Budget/Actual
Fiscal Year Ends October 31

Month Ending 07/31/2024 Budget	Month Ending 07/31/2024 Actual	Month Ending 07/31/2024 Budget		Year To Date 07/31/2024 Budget	Year To Date 07/31/2024 Actual	Year To Date 07/31/2024 Budget
			Adminstrative Support-Sch 17			
$ 217	$ 0	$ 217	6010 - Prof. Cert. Fees	$ 1,950	$ 1,310	$ 641
1,833	650	1,183	6015 - Licenses & Permits	16,500	10,649	5,851
1,917	557	1,360	6020 - Uniform Expense	17,250	7,089	10,161
500	0	500	6025 - Safety Eqp/Supplies	4,500	6,749	(2,249)
1,833	675	1,158	6030 - Training Expense	16,500	12,822	3,678
84	0	84	6035 - Travel Expense	750	200	550
1,291	1,740	(449)	6040 - Office Supplies	11,625	8,971	2,654
1,084	1,915	(831)	6045 - Materials, Supplies, & Signage	9,750	6,922	2,828
2,666	3,757	(1,091)	6050 - Postage	24,000	22,286	1,714
2,250	0	2,250	6055 - Printing	20,250	15,837	4,413
500	321	179	6060 - BOD & Committee Meals	4,500	2,929	1,570
150	318	(167)	6070 - Bank & CC Fees	1,350	1,277	74
125	0	125	6075 - Advertising	1,125	200	925
55	0	54	6080 - Memberships-Chamber	488	590	(102)
$ 14,505	$ 9,933	$ 4,572	Total Support	$ 130,538	$ 97,831	$ 32,708
			Other-Sch 18			
$ 1,833	$ 0	$ 1,833	6110 - Bad Debts Expense	$ 16,499	$ 0	$ 16,500
0	0	0	6120 - Collection Expenses	0	482	(482)
$ 1,833	$ 0	$ 1,833	Total Other	$ 16,499	$ 482	$ 16,018
			Taxes-Sch 19			
$ 404	$ 104	$ 300	6910 - Federal	$ 3,638	$ 937	$ 2,700
0	400	(400)	6920 - California	0	3,477	(3,477)
$ 404	$ 504	$ (100)	Total Taxes	$ 3,638	$ 4,414	$ (777)

Statement 2-Revenue and Expenses
No assurance is provided.